

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

RD – Sthree Nidhi – Reappointment of MD & (3) three Govt. nominee Directors on the Board of Sthree Nidhi Credit Cooperative Federation Limited, for a period of two (2) more years with effect from 07.09.2013- Orders – Issued.

PANCHAYAT RAJ & RURAL DEVELOPMENT (RD-II) DEPARTMENT

G.O.Ms.No. 441

Dated:23.11.2013
Read the following:-

1. G.O.Ms.No.255, PR&RD (RD.II) Dept., Dated:19.08.2011.
2. G.O.Ms.No.285, PR&RD (RD.II) Dept., Dated:26.08.2011.
3. G.O.Ms.No.166, PR&RD (RD.II) Dept., Dated:29.05.2013.
4. Note from Chief Executive Officer, SERP, A.P., Hyderabad No.50/SN/Admn/2013, Dated:27.09.2013.

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ORDER

In order to enhance credit flow to the rural poor Self Help Groups, the Government vide the reference first read above have permitted the Society for Elimination Rural Poverty (SERP) to participate in registration of an Apex Co-operative Credit Society to be formed and registered as a joint initiative of Government of Andhra Pradesh and the SHG Mandal Samakhyas (MSs) with the objective of making available affordable credit.

2. In the reference second read above, orders have been issued for appointment of a Managing Director, and the Nominee Directors on the Board of the Sthree Nidhi as mentioned below for a period of two years from the date of registration of Sthree Nidhi.

- I) Sri G. Vidya Sagar Reddy, State Project Advisor, SERP – Managing Director
- II) Sri R. Subrahmanyam IAS, Principal Secretary (RD) - Director
- III) Sri L. Premchandra Reddy IAS, Secretary Finance - Director
- IV) Prof. M.S. Sriram, Adjunct Professor IIM Ahmedabad – Director

3. In the reference fourth read above, the Chief Executive Officer, Society for Elimination Rural Poverty (SERP), Andhra Pradesh, Hyderabad has informed that Professor M.S. Sriram, Adjunct Professor, IIM Ahmedabad has resigned from the Managing Committee of Sthree Nidhi Credit Cooperative Federation Limited w.e.f 15.04.2011, and subsequently, the Government appointed Registrar of Cooperative Societies as Government Nominee on the board of Sthree Nidhi in place of Sri M.S.Sriram, Nominee Director who resigned. The Chief Executive Officer, Society for Elimination Rural Poverty (SERP) has further informed that the term of the Directors expired on 06.09.2011. Therefore he has sent a proposal to reappoint the MD, and the Nominee Directors of the Government on the Board of Sthree Nidhi credit Cooperative Federation Limited, and for extension of the term of the following Directors for a period of 2 two years with effect from 07.09.2013.

- i. Prl. Secretary, RD, GoAP
- ii. Registrar, Co-operative Societies
- iii. Sri. L. Prema Chandra Reddy, IAS, Secretary, Finance

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4. Government after careful examination of the said proposal hereby reappoint Sri G. Vidya Sagar Reddy, State Project Advisor, SERP, Hyderabad, as the Managing Director, and also extend the term of the following officials as Govt. nominee Directors on the Board of Sthree Nidhi Credit Cooperative Federation Limited, for a period of two (2) more years with effect from 7.9.2013.

- i. Prl. Secretary to Government (RD), PR & RD Department, Government of AP, Hyderabad
- ii. The Registrar of Co-operative Societies, A.P., Hyderabad
- iii. The Secretary to Government (W&P), Finance Department, A.P., Secretariat, Hyderabad.

5. The terms & conditions specified in the GO second read above shall continue to be in vogue.

6. A copy of this order is available on the Internet and can be accessed at the address: <http://www.rd.ap.gov.in>.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.RAYMAOND PETER
PRINCIPAL SECRETARY TO GOVERNMENT (RD)

To

Sri.G.Vidya Sagar Reddy, State Project Advisor, SERP, Hyderabad
Sri.L.Premchandra Reddy, IAS, Secretary to Government (W&P) Finance Department
The Chief Executive Officer, SERP, A.P., Hyderabad
All Project Directors DRDA in the State
The Commissioner for Co-operative & Registrar of Cooperative Societies, A.P. Hyderabad.

Copy to:

The PS to Principal Secretary Finance
The PS to Principal Secretary to Rural Development
The PS to Minister (IKP)
The PS to Spl. Secretary to Chief Minister
The PR & RD (General) Department
The Agriculture & Cooperation (Coop.IV) Department
SF/SC

//FORWARDED :: BY ORDER//

SECTION OFFICER